



# NEWSLETTER

Quarter 1 | 2023

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## Message From The President

To Our Member Owners:

Each year, we are grateful for the everyday heroes. The ones that keep our community safe. The frontline workers who inspire and motivate us. The people we hope to help reach their financial goals while they are out saving the world.

We are committed to providing the tools and solutions you need to succeed. The community depends on you, but here you can depend on us. Your bravery and selflessness push us to be better at what we do. Thank you for your dedication - you are appreciated!

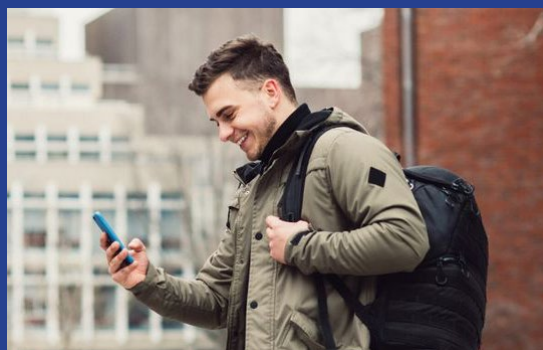
### 2023 ANNUAL MEETING

Our 2023 Annual Meeting will be held in-person. For more information and to register, please fill out the form online at [firepolicecu.org/annual-meeting](https://firepolicecu.org/annual-meeting).

**When:** May 18, 2023 at 6:00 p.m. EST.

**Where:** Richmond Police Department Training Center, 1202 W Graham Rd, Richmond, VA 23220

SCAN THE CODE TO REGISTER TODAY



### Check Out What's New!

**Mobile App:** Take us with you everywhere using our Mobile App! It's convenience at your fingertips!



**Online Banking, Bill Pay, & E-Statements:** Online banking is the backbone of our 24-hour online service. With online banking, you have the option to also sign up for any of our other electronic services, such as mobile banking, bill pay, and e-Statements.

## How To Prevent Credit Card Fraud

Not too long ago, it was the season for swiping. And now, your financial statements are rolling in. Be sure to review them carefully to identify any unrecognizable transactions, mystery fees, or other charges that seem off.

Credit card fraud is one of the top crimes to plague consumers, especially around the holidays. The technology to get your information is so sophisticated that fraudsters can capture and compromise your information by laying their phones or wallets close to yours. They also get your credit card information using fake fixtures on ATMs and gas pumps!

Is it possible to protect your credit card information when fraudsters seem to have the upper hand? Yes. Some of the ways include:

- Getting an RFID-blocking security wallet. As of now, fraudsters don't have the technology to circumvent this level of protection
- Changing your passwords and passcodes for accessing your credit card accounts often
- Setting up 2-factor authentication on your credit card account. For most cards, you can follow these steps:
  1. Use an Authenticator App.
  2. Scan the QR Code using your Authenticator App, or enter the code manually if you cannot scan the code.
  3. Enter the code provided by your Authenticator App.
  4. Click PROCEED, and you're done!

Unfortunately, we aren't always able to stop credit card fraud. But there are actions you can take, including the ones listed above, to be a fraud fighter and not a fraud victim.



## Start consolidating your debt!



A personal loan can organize all your bills into one place with one interest rate. Apply now and get your debt under control!

[LEARN MORE ON OUR WEBSITE](#)

## Let us help you reach your goals!

You deserve to love your ride! Apply for our auto loan and get the funds you need to get your dream car. Our great rates are sure to thrill you!

Visit our website to learn more!

**APPLY TODAY**



### Our Staff

**Iris Ellis**, CEO/President, Ext. 208

**Suzanne Runge**, Operations Officer, Ext. 202

**Christina Bridgers**, ACH Specialist, Ext. 105

**Jey Johnson**, Loan Officer, Ext. 206

**We currently have an opening for our Board of Directors.**

**For more information, visit: [firepolicecu.org/our-volunteers-staff](http://firepolicecu.org/our-volunteers-staff)**

## Current Loan Rates

LOANS RATES EFFECTIVE 11/21/2022

For a loan secured by a vehicle or home, the value of the collateral will be determined by using a source approved by us. We determine which Annual Percentage Rate (APR)\* you will receive using factors such as credit-worthiness criteria and information obtained from a consumer reporting agency. The lowest APR\* is based on a borrower with exceptional credit history, low debt, along with long-term stability in residence and employment. Contact us for specific terms, rates and other disclosures.

	Fixed ANNUAL PERCENTAGE RATE	Monthly Payment based on \$20,000 loan for longest term
<b>Purchase of Auto &amp; Motorcycle (Max age 10 years) &amp; Refinance of Auto and Motorcycle from another lender (Max age 7 years)</b>		
Terms up to 48 months.....	as low as 3.49%*	as low as \$447 @ 3.49%*
49 to 60 months .....	as low as 4.49%*	as low as \$373 @ 4.49%*
61 to 72 months .....	as low as 5.49%*	as low as \$327 @ 5.49%*
73 to 84 months .....	as low as 6.49%*	as low as \$297 @ 6.49%*
<b>Purchase of OLDER Auto, Motorcycle, RV, and Title Loans (11 - 15 years)</b>		
Up to 36 months.....	as low as 4.09%*	as low as \$592 @ 4.09%*
37 to 48 months .....	as low as 5.09%*	as low as \$462 @ 5.09%*
49 to 60 months .....	as low as 6.09%*	as low as \$388 @ 6.09%*
<b>Recreational and Watercraft Vehicle New and Used purchase only</b>		
Terms up to 48 months.....	as low as 5.55%*	as low as \$466 @ 5.55%*
49 to 60 months .....	as low as 6.55%*	as low as \$392 @ 6.55%*
61 to 72 months .....	as low as 7.55%*	as low as \$347 @ 7.55%*
73 to 84 months .....	as low as 8.55%*	as low as \$318 @ 8.55%*
85 to 120 months .....	as low as 9.55%*	as low as \$260 @ 9.55%*
<b>Personal** Loans</b>		
Up to 12 months .....	as low as 5.90%*	as low as \$1,721 @ 5.90%*
13 to 24 months .....	as low as 6.90%*	as low as \$895 @ 6.90%*
25 to 36 months .....	as low as 7.90%*	as low as \$626 @ 7.90%*
37 to 48 months .....	as low as 9.05%*	as low as \$499 @ 9.05%*
49 to 60 months .....	as low as 10.15%*	as low as \$427 @ 10.15%*
<b>Home Equity Loans (Closed End - Fixed Rate)</b>		
60 months .....	as low as 6.00%*	as low as \$387 @ 6.00%*
61 to 120 months .....	as low as 6.50%*	as low as \$386 @ 6.50%*
121 to 180 months .....	as low as 7.00%*	as low as \$231 @ 7.00%*
<b>Home Equity Loans (Open End - Variable Rate)</b>		
Wall Street Prime to 180 months		

## Current Deposit Rates

RATE CHART EFFECTIVE 12/31/2022

IRA and Certificate rates are for renewals only.

New IRA and new Certificates have been suspended until further notice.

Account Types	Minimum Opening Deposit	Minimum Balance to earn dividends	Dividend Rate	Annual Percentage Yield (APY)**
<b>Regular Savings &amp; Club Accounts</b> .....	\$5.00 .....	\$100.00 .....	0.10%* .....	0.10%* .....
<b>Kid Club Account</b> .....	\$5.00 .....	\$5.00 .....	0.10%* .....	0.10%* .....
<b>6 MONTH CDs will renew at 0.15% APR</b> .....	\$500.00 .....	\$500.00 .....	0.15%* .....	0.15%* .....
<b>1 YEAR CDs will renew at 0.40% APR</b> .....	\$500.00 .....	\$1,000.00 .....	0.40%* .....	0.40%* .....
<b>3 YEAR CDs will renew at 0.65% APR</b> .....	\$500.00 .....	\$1,000.00 .....	0.65%* .....	0.65%* .....
<b>Checking</b> .....	\$5.00 .....	\$2,000.00 .....	0.10%* .....	0.10%* .....
<b>IRA Savings</b>				
<b>(Traditional, Roth, &amp; Coverdell)</b> .....	\$5.00 .....	\$5.00 .....	0.20%* .....	0.20%* .....

### Important Disclosures

All Accounts: fees may reduce earnings on your accounts. SAVINGS CERTIFICATES & IRAs: a penalty may be imposed for early withdrawals. CHECKING & SAVINGS ACCOUNTS: APYS may change after account is opened.

\*APR = ANNUAL PERCENTAGE RATE. APR DOES NOT FLUCTUATE WITH CHANGES TO AN INDEX. THIS DOES NOT MEAN THAT THE INTEREST RATE WILL NEVER CHANGE, BUT RICHMOND VIRGINIA FIRE POLICE CREDIT UNION MUST NOTIFY YOU BEFORE THE CHANGE OCCURS, AND IN MOST CIRCUMSTANCES CAN APPLY THE HIGHER RATE ONLY TO PURCHASES AND OTHER TRANSACTIONS YOU MAKE AFTER YOU GET THE NOTICE.

\*\*APY = ANNUAL PERCENTAGE YIELD. RATES ARE SUBJECT TO CHANGE AT ANY TIME AND ARE NOT GUARANTEED.