



Richmond Virginia Fire Police Credit Union Inc.

900 Hermitage Rd Richmond, VA 23220

200 West Grace St. Richmond VA 23220

Date: 1/1/2018

THE FIRE & POLICE WIRE

IT'S A NEW YEAR!

Welcome to 2018!

A new year marks a fresh start! What are your financial goals for the new year; homeownership, buying a new car, lowering debts or saving for retirement? RVA-FPCU is here to be your financial partner! This newsletter will discuss upcoming events, new promotions, and information regarding bankruptcy. We are excited about everything we have in store for our members this year! Your statement is enclosed, please check the statement carefully. Ensure your account number and address are correct. Make sure deposit and withdrawal transactions are accurate. Always be on the lookout for potential fraud. Contact us immediately if you see any irregularities in your account.



STAFF

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CLOSINGS

Richmond Virginia Fire Police Credit Union will be closed for the following holidays;

Martin Luther King Jr. Day

Monday, January 15th 2018

President's Day

Monday, February 19th 2018

Good Friday

Friday, March 30th 2018

Memorial Day

Monday, May 28th 2018

IN THE KNOW

January is Membership Kick Off Month!!!

Referral Program will be in effect from Jan 1st- March 1st. If you refer an individual to become a member and they obtain a loan, you will be entered in a drawing for a chance to win a \$100 CASH prize.

January 9th is **Law Enforcement Appreciation Day!** Thank you for everything that you do to

serve and protect! Stop in the branch for a tasty doughnut!

RVA-FPCU is on **Instagram** (rvafirepolicecu) and **Facebook** (Richmond Virginia Fire Police Credit Union)! Social media and email is usually the quickest way for us to reach our members with important updates and news. Please follow, like and share our pages!

BANKRUPTCY

There are many misconceptions about what happens when you file Chapter 7 or 13 bankruptcy and how it affects the credit union.

When our members file bankruptcy, we may only receive a fraction of what we are owed. RVA-FPCU **DOES NOT** have a fund or insurance to cover losses from bankruptcy or the non-payment of loans. The credit union incurs the loss, and it affects our bottom line.

Per the Board of Directors policy, if you have caused RVA-FPCU a loss you will be expelled and will not be able to use our services.

Individuals who file bankruptcy may not choose which collectors are included or excluded. To reaffirm your RVA-FPCU debts, please advise your attorney.

FEE SCHEDULE

Copy of Share Drafts- \$10

Copy of Statement/Mo.- \$3

Stop Payment/Share Drafts and ACH- \$30

All NSF Items- \$30

Wire Transfer- \$12

Dormant Account (per month)- \$1

Accounts below par value after (6) Mo.- \$51

Non-member Notary Service- \$5

Verification of Deposit-\$15

Recording Home Equity Loan Certificate of Satisfaction- (court cost/attorney fee)

G.A.P Insurance- \$225

Express/Overnight Mail- \$5

Collection Info Processing (Incoming, outgoing or foreign)- \$10

Loan Skip-a-Payment- \$25 per loan

Single Service Fee (account with less than \$100 (excluding children)- \$3/Mo

ATM Fee (exceeding two (2) usages per month)-\$1.50

NEW AND CURRENT LOAN PROMOTIONS

WE WANT YOUR LOANS!

Are you interested in a loan with the Richmond Virginia Fire Police Credit Union? The process is as follows;

Call, email or visit our website. On most loans, we need proof of income, a current credit report and info about the loan request. Many loans can be processed on the same day.

Exceptions: Loans secured by real estate and when credit problems exist.

We offer Home Equity loans (Fixed or Variable).

Auto Promotions

Trailblazing Offer- Rates as low as 1.99 APR*

Secondary Special- Rates as low as 2.99 APR*.

Fresh Start Loan Promotion- Bring your loan to us and we'll beat your current rate or offer by 1.00% APR* For more details please visit our website or contact a loan officer today!!!

Restrictions and conditions apply on ALL loan specials.

LOAN RATES

Vehicle Secured- New & Used Car, Light Truck, Van or Motorcycle

Terms up to 60 months; 80% or less Financing 2.09% to 14.20%

Terms up to 60 months ; 81%- 100% Financing 3.09% to 15.20%

Vehicle Secured- New Car, Light Truck, Van or Motorcycle

Terms 61-72 months; 80% or less Financing 3.09% to 15.20%

Terms 61-72 months; 81%-100 Financing 3.09% to 16.20%

Vehicle Secured- Recreational Vehicle: \$35,000 Min. Loan

NEW Vehicle; Terms up to 120 mo.; 100% Financing .3.69% to 15.90%

USED Vehicle; Terms up to 120 mo; 100% Financing 3.94% to 16.15%

Vehicle Source- Refinance of a RVFPCU Vehicle Loan

Terms up to 60 mo; last loan was six months or less 4.19% to 18.40%

Personal Loan- 25% of annual salary to maximum of \$10,500

Terms up to 54 mo; last loan was over six months ago 8.50% to 18.20%

Savings & Savings Certificate Secured \$500 Mini. Loan Amount- Max Term is 72

Months

Variable ANNUAL % Rate will be 3% above our highest dividend rate then in effect on the securing account. Currently the APR is 3.45%. Ask us for the specific rate. APR on the loan balance may change for Savings Secured on Jan.1 April 1, July 1 and Oct. 1 each year; and, for Savings Certificate Secured at any time the dividend rate paid on savings certificate securing the loan changes. Your loan payment amount will not change but the number of monthly payments may increase

Overdraft Protection- \$100-\$500 Credit Limits. Based on a Fixed ANNUAL % Rate

APR is 11.15%. Monthly payment is the greater of \$60 or the actual balance owed when less than \$60

Home Equity Products

Home Equity Line Variable 4.50% to 15.00%

Home Equity Loan Fixed 5.75% to 6.25%

We partner with Lender Select Mortgage Group to offer first home mortgages.