



RICHMOND VIRGINIA FIRE POLICE CREDIT UNION, INC



The FIRE & POLICE Wire

900 Hermitage Road, Richmond, VA 23220-2001
200 West Grace Street, Richmond, VA 23220-5018

July 1, 2017

Are you ready for the long days of Summer? We are ready to assist you as best we can.

Communication is the main topic of this statement letter. As this industry has matured, we see more of a need to keep our members aware of what is occurring. Some items have the need for instant delivery, others can wait for more than a quarter of a year. The ability to deliver our message can be hindered by an old telephone number, a wrong email address, a physical address change or a block. When changes happen in your personal life some may carry-over to your shared financial life with us.

During the last quarter (4/1 to 6/30/2017), our office hours became the same 8:30 a.m. to 3:30 p.m. from Monday through Friday. We have modified the telephone system to reflect this. Our thanks are extended to those that have served on the Credit Committee over the years. Our Board of Directors approved the disbanding of the Credit Committee during their April, 2017 meeting.

If you are traveling out of state and plan to use your RVAFCUI's Visa Credit and/or Debit cards, please contact us so that our fraud alert program will not negatively impact your travels.

Location

Hermitage Road
Grace Street

General Telephone

804) 354-0673
(804) 780-1001

Fax Number

(804)313-7138
(804) 780-1009

Hermitage Road

Member Service Rep	ext. 106
Christina Bridgers - ACH	ext. 105
Shanna Watford - Loan Officer	ext. 103
Robert Jones - Loans (part-time)	ext. 104
Glenn Grooms - Vice President	ext 102

Grace Street

Lizzie Hayes - Member Svc (200)	ext. 204
LeZena Pollard - Branch Manager	ext. 201
Dee Kizzie - Loans (part-time)	ext. 202
Iris Ellis - President/CEO	ext. 101 or ext 208

Staff changes: June Spencer has retired and Asia Southerland has left for other endeavors. We wish the best to them! As we try to fill these positions you may experience working with a temporary employee who may need to seek assistance from other more tenured employees. Please have patience as we go through the transition phase.

When dialing the credit union, you can utilize the prompts (teller, loans and administration) or you may select the employee's extension. Remember, if the employee is away from their desk or on another line, your call will be directed to voicemail box only. Please listen to the employee voicemail as it will tell you their current situation. Also remember, calls may be returned in the order they were received.

HOLIDAY CLOSINGS: Independence Day, Tuesday, July4th and Labor Day, Monday September 4th.

[Talk to us about our vehicle loan special or opening a checking account. Let us help you!](#)

Reminder: Your statement is enclosed, please check the statement carefully. Ensure your *account number* and *address* are correct. Make sure deposit and withdrawal transactions are accurate. Always be on the lookout for potential fraud. Contact us immediately if you see any irregularities in your account. See our **VERIFICATION OF ACCOUNT** message on the back of this statement letter.

You need a loan? Here is our process:

Call, email or visit our website. On most loans, we need proof of income, a current credit report and info about the loan request. Many loans can be processed on the same day. Exceptions: loans secured by real estate and when credit problems exist. We offer **HOME EQUITY LOANS:** Fixed or Variable. Consolidate your debts, or complete that home improvement project or refinance loans from a competitor. Contact us today, we are offering several loans with special rate incentives!

"OUR GOAL IS TO BE YOUR FINANCIAL PARTNER"

Scholarship Offerings:

Your RVA FP CUI awarded scholarships to qualified high school students at our 87th Annual Meeting. Congratulations Edward C. Capriglione and Derman D. Spragg II. We wish you very the best in college!

CUSC Sites

Want account service after our office hours? Visit the Credit Union Service Centers. For locations go to WWW.CUServicecenter.com

Other Items

Email us at Contact@FirePoliceCU.Org THANKS!

Children's Saving Program

Your credit union is still offering a children's saving program. This program pays a very good dividend rate on any balance above \$5.00 and below \$1,000.00.

Other services offered:

Online Banking, Checking Accounts, Electronic Wire Transfers, Bill Paying Service, Vehicle Loans, Recreational Vehicle Loans, Share Secured Loans, Unsecured/Personal Loans, Visa Debit Cards, Limited ATM access, VISA Credit Cards, First Mortgages through Lender Select Mortgage, Home Equity Loans, Second Mortgages Credit Union Service Centers, Credit Counseling, and Notary Services.

The Credit Union Difference (Not for profit, not for charity, but for service!)

RFDCUI's vital statistics as of 05/31/2017:

Members: 2,518 Members Loans: \$11,439,042.00 Shares: \$17,719,927.00 Assets:\$20,452,190.00

Your Shares are insured!

National Credit Union Administration (NCUA) insures your share accounts with us. In addition, your Individual Retirement Account (IRA) is insured for up to \$250,000.00.

Current Loan Rates

Signature.....8.50 - 20.70% New/Used Vehicles..2.09 - 18.40% VISA Credit Card.7.00% and 12.80%
Overdraft Protection.....11.15% Fixed Home Equity.. 5.75 - 6.25% *HELOC variable. 4.25 - 15.00% (per Wall Street Prime 6/21/17)

Current Dividend Rates

As of June 30, 2017

**APY

Regular Share Savings and Club Share Saving* 0.45%** Checking Accounts..... 0.00% Money Market Checking \$2,000-\$9,999.99..... 0.20%

Minimum balance required to earn dividends is \$2,000.00

IRA Savings*....0.60%...0.60%** (Traditional, Roth & Coverdell)

We offer Share Certificates and IRA Certificates

Savings and IRA Certificates

APR:

6 Months - \$500 min.....0.40% 12 Months - \$500 min..... 0.65% 36 Months - \$500 min..... 1.15% 60 Months - \$500 min..... 1.60%

APY:

6 Months..... 0.40% 12 Months.....0.65% 36 Months..... 1.15% 60 Months..... 1.61%

There is no minimum balance required to avoid service charges. *Home Equity Line-of-Credit **APY = Annual Percentage Yield Rates subject to change.

Fee Schedule

Copy of share drafts - \$10 Copy of statement /Mo. - \$3 Stop payment - Share Drafts and ACH - \$30
All Non-Sufficient Fund Items (NSF) - \$30 Wire Transfer Fee - \$12 Dormant Account Fee per month - \$1
Accounts below par value after six (6) Mo. - \$1/Mon Non-member notary service - \$5 Verification of Deposit - \$15
Recording Home Equity Loan Certificate of Satisfaction - **(court cost / attorney fee)** G.A.P. Insurance - \$225
Express / Overnight mail - \$5 + Postage Collection Info processing - (incoming, outgoing or foreign) - \$10
Loan Skip-a-Payment - \$20 per loan Single service fee [account with less than \$100(excluding children) - \$3/Mo
Subsequent action loan fee - \$20.00/loan ATM fee- exceeding two (2) usages per month - \$1.50

"OUR GOAL IS TO BE YOUR FINANCIAL PARTNER"

Dear Member/Owner,

Our Supervisory Committee under the leadership of Mr. Sylvester Henderson, Chairperson is doing the verification of accounts by handling all members' statements at the end of June 30th, 2017. The committee is responsible for the mailing of the statements. If the activity or the balance is not accurate please contact this committee. They can be contacted through the following sources:

Mr. Sylvester Henderson, Chairperson,

Supervisory Committee

Richmond Fire Station # 6

120 South Jefferson Street

Richmond, VA 23220

Sylvester.Henderson@Richmondgov.com

Jeff.Currie@Richmondgov.Com

Cynthia.Hayes@Richmondgov.Com

Shawn.Jones@Richmondgov.Com

Kent.Taylor@Richmondgov.Com

Cynthia.Weaver@Richmondgov.Com

John.Williams@Richmondgov.Com

Carolyn.Wright@Richmondgov.Com

NZeigler@Liberty.EDU

Sincerely,

Iris S. Ellis

Iris S. Ellis, President/CEO